



# **GENERAL RESERVES POLICY**



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The aim of the General Reserves policy is to continue to build our financial resilience, whilst at the same time ensuring we do not retain income for longer than required.

The policy states that we keep sufficient cash in our bank account to ensure the charity can continue to operate in the short to medium term.

The average amount in the account is roughly £50,000 - this meets our requirements as set out above and considering our forecasted outgoings of rent and wages.

The reserves policy is to be reviewed by the trustees in line with the risk register and changes in the charity's structure and current events.

Reviewed: 01/25

Date of next review: 01/27